

Investing in the FBN Heritage Fund

- The FBN Heritage Fund is an open ended mutual fund managed by FBN Capital Limited, a wholly owned subsidiary of First Bank Nigeria Plc.
- The FBN Heritage Fund is a collective scheme for those who wish to invest in Nigerian blue chip companies.
- With a minimum investment of N50,000.00, you can own the following investments
 1. Blue Chip Equities / Private Equities
 2. Money Market Instruments
 3. Federal Government Bonds
 4. Real Estate investment instruments
- The Fund provides an avenue for spreading risk suitable for investors with medium to long term horizon
- The Fund operates on a two way pricing quotes (offer and bid prices). Subscriptions are processed at the Fund's offer price (buying price) while redemptions are valued at the bid price (selling price).
- The FBN Heritage Fund is approved by the Securities and Exchange Commission (SEC) and listed on the daily official list of the Nigerian Stock Exchange (NSE) under the Memorandum listing segment

Benefits of the FBN Heritage Fund



- Investors have access to variety of securities which they may not afford individually
- The asset structure is well diversified thus enabling investors to widely spread their risk.
- The investors will have access to professional advise that are usually available to institutional investors .
- The Fund is very liquid. Redemptions are processed within 5 working days of submitting a redemption request.
- The Fund is open ended mutual fund. It can be bought or sold on any business day.
- The Fund will declare dividend and make distribution from net investment income annually based on performance.

Subscription Procedure



- ✓ Fill a purchase order form available at any of our office address, any First Bank branch or visit our websites www.fbnheritagefund.com and www.fbncapital.com
- ✓ Forward a Bank cheque/draft payable to FBN Heritage Fund along with the following
 - Completed Purchase Order Form/Subscription Form
 - 1 (one) passport photograph
 - Photocopy of investor's identification sighted by First Bank Branch e.g. Drivers Licence/National ID Card/international passport
- ✓ Alternatively, you can pay directly into our current account 2302050154420 (Marina Branch) at any branch of First Bank Nigeria Plc and send the purchase order form and copy of deposit slip/evidence of transfer to any of our offices
- ✓ Standing order can be placed for continuous subscription with your bank or by issuing post dated cheques in favour of FBN Heritage Fund
- ✓ Investors will be allocated units at the offer price of the day value is received for payment of subscription and will be notified of the units allocated via sms /email.
- ✓ Investors will also be issued with Certificate/Purchase statement as an evidence of investment in the Fund. The Certificate/Purchase statement will be dispatched to stated addresses or investors can opt to hand - collect
- ✓ Subscriptions can be made for the benefit of your children, societies and clubs etc

Redemption Procedure



- ✓ Attestation of ownership of Unit Certificates by the First Bank Branch: (verification using Drivers License/National ID card/International Passport/First Bank Account No ID Card)
- ✓ Complete a redemption form and send to the Fund Manager along with the Fund certificate (original) and photocopy of investor's identification sighted by First Bank Branch e.g. Drivers Licence/National ID Card/International passport
- ✓ The Fund Manager send the redemption request to the Registrars for verification
- ✓ The Registrars verifies the investor's signature
- ✓ The redemption process will usually be completed within 5 working days
- ✓ The holding is valued at the bid price on the day of receipt of redemption form
- ✓ Fund Manager processes payment through the following modes:
 - Issuance of cheques in favour of the investor
 - Transfer to the investor's First Bank account
 - Transfer to the investor through a First Bank Branch upon confirmation of the identification of the investor
- ✓ Early redemption within 6 months of investment attracts a 1% handling charges

Non receipt of certificate



- ✓ Attestation of investment in the Fund by the First Bank Branch: using evidence of purchase e.g. photocopy of subscription form and deposit slip
- ✓ Complete an indemnity form available at any of our office address, any First Bank branch (or website: www.fbnheritagefund.com). The indemnity form should be jointly signed by investor and investor's Bank /insurance company/stock broker, affixing postage stamp where applicable
- ✓ Send completed indemnity form to the Fund Manager along with photocopy of investor's identification sighted by First Bank Branch e.g. Drivers Licence/National ID Card/international passport
- ✓ The Fund Manager send the documents to the Registrars for verification and processing
- ✓ Registrars check records and forwards the certificate to Fund Manager if found in the list of unclaimed certificates from the postal agency (List of unclaimed certificates available at any of our offices)
- ✓ However if not found under the list of unclaimed certificates , a duplicate certificate will be printed for the investor
- ✓ The duplicate certificate is signed and sealed by the Fund Manager and Trustees
- ✓ Unclaimed/Duplicate certificate is dispatched to the investor 's address or forwarded through the nearest First Bank Branch. Investors can also opt to hand collect certificate

How to value and monitor my investments



- The value of your investment at any point in time is = No. of units held multiply by the current bid price.
- The daily prices at which units of the Fund may be bought (Offer price) and sold (Bid price) are available in leading national newspapers (Thisday, Punch etc) on weekdays as well as on our websites: www.fbneritagefund.com

www.fbncapital.com

www.firsbanknigeria.com

Where to locate us



- **LAGOS**

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Off Awolowo Road,
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Lagos.

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Olufunke Adebisi (Ext: 2308)

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- **ABUJA**

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